

# PRI Makers

## NETWORK

June 2010 Newsletter

**Innovate. Leverage. Grow.**

Social investing was prominent in discussions at two major conferences this month. [The Sustainable Agriculture and Food Systems Funders](#) conference delved into ways to transform the way we grow and distribute food. It highlighted community gardens, agriculture programs for urban youth, and a chain of grocery stores that stock locally grown produce and food products created by local entrepreneurs, as well as the [Fresh Food Financing Initiative](#) presented by Jeremy Nowak of [The Reinvestment Fund](#).

The [Social Impact Exchange's Conference on Scaling](#) created a platform for highly acclaimed, research-backed educational, social and economic development programs to present strategies for expanding their reach. Presenters included such organizations as YouthBuild, Ways to Work, and Uncommon Schools. As part of the event, nearly 200 business plans were submitted by nonprofit organizations for review by philanthropic and investment professionals.

Both convenings emphasized the need to draw on the full range of financial instruments, from grants and PRIs to market rate investments, in order to create substantial change.

Sincerely,

**Peter Berliner**  
PRI Makers Network

## **PRIs in the News**

### **The Meadows Foundation Invests \$500,000 in Low-Income Housing**

The Meadows Foundation awarded the Texas State Affordable Housing Corporation (TSAHC) a \$500,000 PRI in support of acquiring foreclosed homes and lots for development and rehabilitation via 16 nonprofit housing providers.

### **New York Foundations Put a "Terrific Tool" - PRIs - to Work**

Foundations such as the [Community Health Foundation of Western and Central New York](#), [The John R. Oishei Foundation](#) and The Wendt Foundation are using PRIs to support housing, social services and economic development projects.

### **Social Investment to Further Scientific Research**

The Iacocca Family Foundation is investing in Kineta, a Seattle-based biotech company working on the development of a new drug for type 1 diabetes.

---

## **What's New at the Network**

### **Welcome New Members!**

Thirty-one foundation members have joined the Network so far in 2010, bringing our membership to 107 organizations, plus two Affiliate members. Please join us in welcoming our latest member, the [Washington Dental Service Foundation](#).

---

### **Thank You 2010 Sustaining Members!**

Each member's dues provide meaningful support for the activities of the Network. Today, we would like to recognize the following Sustaining Members. These foundations contribute \$5,000 or more to the Network:

Helen Bader Foundation, Inc.  
Blue Moon Fund  
The California Endowment  
The Annie E. Casey Foundation  
Deutsche Bank Foundation  
The Ford Foundation  
Bill & Melinda Gates Foundation  
The George Gund Foundation  
The F.B. Heron Foundation  
Conrad N. Hilton Foundation  
Jacobs Center for Neighborhood Innovation  
The Robert Wood Johnson Foundation  
W.K. Kellogg Foundation  
The Kresge Foundation  
The John D. and Catherine T. MacArthur Foundation  
The McKnight Foundation  
Melville Charitable Trust  
Meyer Memorial Trust  
Gordon and Betty Moore Foundation  
The David and Lucile Packard Foundation  
Prudential Foundation

Rasmuson Foundation  
The Rockefeller Foundation  
Skoll Foundation

---

## Upcoming Events

### **PRI Makers Network Regional Members Meeting**

9:00 - 10:30 a.m.

Thursday, August 5, 2010

New York, NY

Contact [info@primakers.net](mailto:info@primakers.net) for details.

### **More for Mission: Expanding the Field**

Tuesday, September 21, 2010

Harvard Kennedy School

Cambridge, MA

This invitation-only event will be an invaluable forum for information sharing on mission investing: the practice of leveraging foundation endowment assets to achieve mission.

---

## Resources

The Network's four-part *PRI Webinar Series* that was held from January to April 2010 is now available for viewing and printing on [our website](#).

*Maximizing Impact: An Integrated Strategy for Grantmaking and Mission Investing*, a webinar presented by FSG Social Impact Advisors and co-sponsored by PRI Makers Network and More for Mission on June 10, is also [available online](#).

Do you have questions about legal issues related to PRIs? Reference materials on legal issues developed for the workshop [New Corporate Forms: Understanding B-Corps, H-Corps and L3Cs](#) at the PRI Makers Network National Conference in May are now available online, courtesy of our presenters, Rob Wexler of Adler and Colvin, Marcus Owens of Caplin & Drysdale and Celia Rody of Morgan, Lewis & Bockius LLP. Materials from other conference workshops are also available [online](#) by clicking on the workshop titles.

---

**Peter Berliner**

**Managing Director**

[pberliner@primakers.net](mailto:pberliner@primakers.net)

**Phone: 206-443-8462**

Fax: 206-441-4622

[www.primakers.net](http://www.primakers.net)